Department of the Treasury

is used, plea place it here. please

U.S. Life Insurance Company Income Tax Return

Address

FOR CALENDAR YEAR

Internal Revenue Service PLEASE TYPE OR PRINT a Employer identification number Number and street b Date and place incorporated City or town, State, and ZIP code g Amount of total insurance liabilities. (See instruction 0.) c Check if ad Do you have any variable annuity contracts outstanding? Legal reserve company—If so, check ☐ Yes ☐ No Type of companye Do you have any segregated asset accounts? h State the percentage that the total of your life insurance reserves (Sec. 801(b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801(c)). ☐ Mutual Yes No Principal business— ___ Life insurance (If "Yes," see instruction P.) f Were you a member of a controlled group subject to the provisions Health and accident insurance insurance of section 1561? \square Yes \square No or section 1562? \square Yes \square No If "Yes," check type of relationship: (1) parent-subsidiary \square ; ☐ Burial or other insurance company (See instruction A) (2) brother-sister \square ; (3) combination of (1) and (2) $\overline{\square}$; Attach schedule. (see section 1563). % 1 (a) Taxable investment income (Schedule C) 1(a) TAXABLE INCOME (b) Gain from operations (Schedule E) (If a loss, enter zero) (c) The smaller of (a) or (b) 1(c) 2 50 percent of the excess, if any, of 1(b) over 1(a). 2 3 3 Amount subtracted from policyholders' surplus account (line 5, Schedule G) 4 Life insurance company taxable income (total of lines 1(c), 2, and 3) 4 5 Surtax exemption—Enter line 4 or \$25,000, whichever is lesser. (Component members of a controlled 5 group: see page 7 of instructions and enter your surtax exemption, or line 4, whichever is lesser.) . 6 Line 4 less line 5 . . 6 7 (a) 22 percent of line 4 7(a) 7(b) (b) 26 percent of line 6 (c) If multiple surtax exemption is elected under sec. 1562, enter $6\,\%$ of line $5\,$ 7(c) 8 8 Income tax—the lesser of the total of line 7 (above) or line 30 of separate Schedule D . . . 9 Foreign tax credit (attach Form 1118) 9 10 10 Balance (line 8 less line 9) 11 11 Investment credit (attach Form 3468) . . . 12 12 Balance of tax (line 10 less line 11). . . 13 Foreign Corporations—tax on income not connected with U.S. business (see Tax Computation instructions) 13 14 15 Minimum tax on tax preference items (see instructions). Check here \Box if Form 4626 is attached . . 15 17 Credits: (a) Overpayment from 1970 allowed as a credit . (b) 1971 estimated tax payments (c) Less refund of 1971 estimated tax applied for on Form 4466 . . . (d) Tax deposited with Form 7004 (attach copy) . . . (e) Tax deposited with Form 7005 (attach copy) . (f) Credit from regulated investment companies (attach Form 2439) (g) Other tax credits (see Tax Computation instructions) 18 TAX DUE (line 16 less line 17). See instr. F for depositary method of payment . 18 19 OVERPAYMENT (line 17 less line 16) 19 20 Enter amount of line 19 you want: Credited on 1972 estimated tax 20 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge. The Internal Signature of officer Revenue Title does not require a seal on this form, but if one Date

Signature of individual or firm preparing the return

	1 Interest:	1.Interest	2. Accrual of discount	3. Amortization of premium	4. Total (For line 1: column 1 plus column 2 less column 3)
	(a) Wholly exempt obligations (attach schedule)				
	(b) U.S. obligations and U.S. instrumentalities				
INCOME	(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
	Totals			<u> </u>	
ဗ္ဗ	2 Dividends (see instructions):				
- 1	(a) Domestic corporations subject to 85% deduction				
	(b) Certain preferred stock of public utilities				
Σ	(c) Foreign corporations subject to 85% deduction				
INVESTMENT	(d) Qualifying dividends received from affiliated groups and subject	to the 100% o	leduction (secti	on 243(a)(3)).	
Ź	(e) Qualifying dividends received from affiliated groups and subject				
	(f) Other (attach schedule)				
GROSS	3 Gross rents (attach schedule)				
<u>5</u>	4 Gross royalties (attach schedule)				
	5 Leases, terminations, etc				
	6 Net short-term capital gain reduced by any net long-term capital los	s (line 10, sepa	rate Schedule I	o)	
Ì	7 Gross income from trade or business other than insurance business (a	attach schedule)			
	8 GROSS INVESTMENT INCOME (total lines 1-7)		<u> </u>	<u>.</u>	
	9 Investment expenses (attach schedule) (see Schedule H)				
ş	10 Real estate expenses (attach schedule)				
ੁ⊓	11 Depreciation (Schedule K)				1
ᄓ	12 Depletion (attach schedule)				
DEDUCTIONS	13 Trade or business deductions as provided in section 804(c)(5) (attack	schedule) .			
۵	14 Total deductions (lines 9–13)				
	15 INVESTMENT YIELD (line 8 less line 14)				
3	Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III) Pension plan reserves (line 5, col. 7, Part V) Multiplied by the current corning rate (line 1, Part III)			% %	
	Multiplied by the current earnings rate (line 1, Part III)				
	Interest paid (from Part VII)				
	RT II—ASSETS (Sec. 805(b)(4))	1. Beginning o	of taxable 2. E.	nd of taxable year	3. Mean of column 1 and column 2 *
1	Real estate				
2		1	i		
2	Collateral loans				
	Policy loans, including premium notes				1
	Corporate bonds		l l		
9	Stocks	1	i		
6					
		l l	1		
7	Government obligations, etc. (Submit detailed schedule)				
7 8	Government obligations, etc. (Submit detailed schedule)				
7 8 9	Government obligations, etc. (Submit detailed schedule)				
7 8 9	Government obligations, etc. (Submit detailed schedule)				
7 8 9 10	Government obligations, etc. (Submit detailed schedule)				
7 8 9 10 PAI	Government obligations, etc. (Submit detailed schedule)				%
7 8 9 10 PAI	Government obligations, etc. (Submit detailed schedule)	art II)			9/2
7 8 9 10 PAI	Government obligations, etc. (Submit detailed schedule)	art II)			9/2
7 8 9 10 PAI	Government obligations, etc. (Submit detailed schedule)	art II)			% %
7 8 9 10 PAI 1 2 3 4	Government obligations, etc. (Submit detailed schedule)	art II)			% % %
7 8 9 10 PAI 1 2 3 4 5	Government obligations, etc. (Submit detailed schedule)	art II)			% % %

PART IV-AVERAGE INTERES	T RATE A	SSUME	Sec. 80	5(c)(2))			
1. Nature of reserve (life, annuity, etc.)	2. Assumed inorbidity or mortality table	3. Assumed interest rate	4. Method of computation (Illinois Standard, etc.)	5. Amount of reserve at beginning of taxable year *	6. Amount of r at end of tax year *		8. Column 3 times column 7
1							
2							
3							
4					_		
5 Totals							
6 Average rate of interest assume							. %
* See instructions for secs. 806				justed under sec. 806((a) (attach sched	dule).	
PART V—PENSION PLAN RESI	-KVES (Sec	. 805(a)	1	1	1		
1 Section 805(d)(1)(A) reserves							
2 Section 805(d)(1)(B) reserves							
3 Section 805(d)(1)(C) reserves							
4 Section 805(d)(1)(D) reserves 5 Totals						<u> </u>	
PART VI-ADJUSTED LIFE IN							
1 Mean of the reserves (col. 7, lir	·		<u>-</u>				
						100%	
(b) Plus 10 times the average				ort IV			
(c) Total (lines 2(a) and 2(•	• • • • •		' '	
(d) 10 times the adjusted rese						·	
	•	•					%
3 Adjusted life insurance reserve					ine 1, Schedul	B, Part I.	
PART VII—INTEREST PAID (Se	ec. 805(e))						
1 Interest on indebtedness .							
2 Amounts in the nature of interes	est						
3 Discount on prepaid premiums							
4 Interest on certain special conf							
5 Total interest paid (lines 1-4).	Enter here a						
SCHEDULE C TAXABLE IN	VESTMENT	INCOM	E (See inst	tructions)			
1 Policyholders' share (sec. 804) (line 6, Pa	art I, Sch	edule B, divi	ded by line 15, Sche	dule A) but not	to exceed 100% .	%
2 Company's share							%
3 Total				<u></u>			100%
				1.	Total 2.	Exclusion—policyholders' are (line 1 times col. 1)	3. Company's share (col. less col. 2)
4 Interest wholly tax-exempt (lin	e 1(a), col.	4, Schedu	le A, see inst	r.)	·		
5 (a) Dividends from line 2(a),	Schedule A						,
(b) Dividends from line 2(b),	Schedule A						
(c) Dividends from line 2(c), S	Schedule A						
(d) Dividends from line 2(d),	Schedule A						
(e) Dividends from line 2(e),	Schedule A						
(f) Dividends from line 2(f),	Schedule A						
6 Other items of investment yie	ld (line 15,	Schedule	A, less 4-5 a	above) .		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
7 Net long-term capital gain ((line 11, se	parate S	chedule D)				
8 Total (lines 4-7)							
REDUCTIONS							
9 Interest wholly tax-exempt (lin	ne 4, column	3)					
10 Dividends-received deduction	(affiliated gr	oupsse	e instruction	s):	ı		
(a) 85% of line 5(a), column					1		
(b) 60.208% of line 5(b), of							
(c) 85% of line 5(c), column							
(d) Total, but not to excee							
11 Small business deduction (10	0% of line	15, Sched	lule A, not to	exceed \$25,000; m	embers of a co	ontrolled group, see	
instructions)							
12 Total (lines 9, 10(d), and 11)							
13 Taxable investment income (ine 8 less lir	ne 12, bu	t not less tha	an zero). Enter here	and on line 1(a), page 1	l

For	m 1120L (1971) SCHEDULE E.	.—GAIN AND LOSS FRO	OM OPERATIONS (See i	nstructions)	Page 4
1	Policyholder's share (sec. 809) (line 6, Sch	nedule E-1, divided by line	e 15, Schedule A), but not	to exceed 100%	%
	Company's share				%
	Total				100%
			1. Total	2. Exclusion—policyholders' share (line 1 times col. 1)	3. Company's share (col. 1 less col. 2)
4	Interest wholly tax-exempt (line 1(a), col. 4,	Schedule A see instr.)			
•	(b) Dividends from line 2(b), Schedule A			}	
	(c) Dividends from line 2(c), Schedule A				
	(d) Dividends from line 2(d), Schedule A				
	(e) Dividends from line 2(e), Schedule A		•		
	(f) Dividends from line 2(f), Schedule A		•		
6	Other items of investment yield (line 15, Sch				
	Total (lines 4–6)				
	Net long-term capital gain (line 11, separate				
	Gross premiums				
	(a) Decrease in reserves (after adjustment of				
	(b) Decrease in sec. 811(b)(2) reserves (see				
11	Other amounts (attach schedule). (Also inc				
	•				
12	DEDUCTIONS Death handita ata				
	Death benefits, etc		O(b)) (attach schadula)		
	Assumption by another person of liabilities u				
	Interest wholly tax-exempt (line 4, column 3				
	Investment expenses, etc., not deducted on				
	Small business deduction (line 11, Schedule				
	Other deductions not deducted on Schedule				
	Total (lines 13–19)				
	Dividends-received deduction (affiliated grou				
21	(b) 60.208% of line 5(b), column 3.			I .	
	(d) Total, but not to exceed 85% of the exceed 85%				
	Operations loss deduction (attach schedule)				
	-				
	Plus: (a) Dividends to policyholders (line 7,				
24	(b) Accident and health, and group life				
	(c) Certain nonparticipating contracts				
25	• •		,		
26	Gain (loss) from operations (line 12 less line				
	HEDULE E-1.—REQUIRED INTEREST (•	
	1. Rate	2. Beginning of taxable year	3. End of taxable year	4. Mean of columns 2 and 3	5. Column 1 times column 4
1	Sec. 810(c)(1) reserves (from line 5, colu	ımn 8. Parts IV and V. Se	chedule B)		
		1			
		1			
	Sec. 810(c)(6) reserves				
	Required interest (total lines 1–5)				
sc	CHEDULE E-2.—PART I—LIMITATION	ON DEDUCTION (LIN	E 24, SCHEDULE E)	(Sec. 809(f))	
	Statutory amount				250,000
	(a) Line 12, Schedule E			li de la companya de	
2	(b) Less: tentative deduction (line 23, Sched			1	
2	Gain from operations without regard to line			1	
	Less: taxable investment income (line 13, So			l e	
	Excess of line 3 over line 4 (but not less than			_	
	Maximum possible deduction for line 24, Sci				
	Deduction for dividends to policyholders (Pa				
	B Maximum deduction for accident and health				
	Deduction for accident and health, and group				
			•		
	Maximum deduction for certain nonparticipating contri		•		

PA	RT II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))	
1	Dividends paid to policyholders	
2	(a) Increased by the excess of (1) over (2):	
	(1) Reserve as of the end of the taxable year	
	(2) Reserve as of the end of the preceding taxable year	
	OR	
	(b) Decreased by the excess of (1) over (2):	
	(1) Reserve as of the end of the preceding taxable year	
	(2) Reserve as of the end of the taxable year	
_3	If positive, enter on line 7, Schedule E-2; if negative, enter on line 10(b), Schedule E	
PA	RT III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Sec. 809(d)(6))	1
1	Amount of deductions allowed or allowable in prior years under section 809(d)(6) $\dots \dots \dots \dots \dots \dots \dots$	
2	Net premiums	
	Line 2 multiplied by 2% $\dots \dots \dots$	
	Tentative deduction—the lesser of line 3 or (50% of line 2, less the amount on line 1)	
PA	RT IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))	I.
1	(a) Reserve at the end of the taxable year	
	(b) Reserve at the beginning of the taxable year	
	(c) Increase (if the difference is negative, enter "0")	
	(d) Multiplied by	
2	(a) Net premiums	
	Tentative deduction—the greater of line 1 or line 2	I
	HEDULE F.—SHAREHOLDERS' SURPLUS ACCOUNT (Sec. 815(b))	
1	(a) Balance as of the end of the preceding year	
	(b) Transfers under sec. 815(d)(1) and (4) for preceding year	
_	(c) Balance as of the beginning of the taxable year (line 1(a) plus line 1(b))	1
	Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1).	
	Net long-term capital gain in excess of net short-term capital loss, reduced by income, if any, on line 2	
4	Dividends-received deduction (affiliated groups—see instructions): (a) 85% of line 2(a), Schedule A	
	(a) 65% of fine 2(b), Schedule A	
	(c) 85% of line 2(c), Schedule A	
	(d) Total, but not to exceed 85% of line 12 less line 20, Schedule E	
5	Interest wholly exempt from tax (line 1(a), column 4, Schedule A)	
	Small business deduction (line 11, Schedule C)	
	Total (lines 1–6)	
	Less: tax liability for 1971 under sec. 802(a) (computed without regard to sec. 802(b)(3))	
	Excess of line 7 over line 8	
	Less: distributions in 1971 (not to exceed line 9)	
11	Balance as of the end of the taxable year (line 9 less line 10)	
sc	HEDULE G.—POLICYHOLDERS' SURPLUS ACCOUNT (Sec. 815(c))	
1	Balance as of the beginning of the taxable year	
2	Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable invest-	
	ment income (line 2, page 1)	
	(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E)	
	(c) The deduction for accident and health, and group life insurance (line 24(b),	
	Schedule E)	
3	Total (line 1 plus line 2)	
4	(a) Actual distributions only in excess of line 9, Schedule F	
	(b) Tax increase on 4(a) by reason of sec. 802(b)(3)	
	(c) Subtractions under sec. 815(d)(1) and (4) (see instructions)	
	(d) Tax increase on 4(c) by reason of sec. 802(b)(3)	
_	(e) Subtraction required under sec. 815(d)(2) due to termination	
	Total of lines 4(a)–(e) (not to exceed line 3). Enter here and on line 3, page 1	

SC	HEDULE H.—LIMITATIO	N OF INVEST	MENT EXI	PENSE DEDUCT	ION			not be filled nses that are			
-	1 Mean of the assets for the	e taxable year	(line 10, co	lumn 3, Part II, S	chedule	B)					
2	One-fourth of 1% of the me	an of the asse	ts (line 1)								
3	Mortgage service fees .										
4	(a) (i) Investment yield c	omputed with	out regard to	investment expe	nses .						
-	(ii) Three and three-fo	•	_	·							
	(iii) Line (i) less line (i	•									
	(iv) One-fourth of line	•									
	(v) Mortgage service f	• •			•						
	(vi) Line (iv) less line										
	` ' ' '	-			· ·						
	(b) One-fourth of 1% of the										
5	(c) The greater of (a) or (b) Limit on deduction for inves								•	······································	
_	CHEDULE J.—COMPENSA				***************************************						
		1			4. Time	Percent of	corporation		- 1		3
	 Name of officer 	2. Social secu	rity number	3. Title	devoted		owned	7. Amount of compensation		xpense accou allowances	ınt
_					- Dusine	5. Common	6. Preferred			· · · · · · · · · · · · · · · · · · ·	
	And the second s										
sc	CHEDULE K.—DEPRECIA	TION (See i	instruction	11, page 3)	Note: Fo	r new depre	ciation rule	s, see Form	4832 (Revis	ed). Form	4832
(Re	evised) also explains the eff entry in column 2. Enter the	ect the new re amounts in a	ules have o column 3 fo	n guideline lives i r assets held at t	under Re he end o	v. Procs. 62 f the vear ar	-21 and 65 nd enter the	5–13. Taxpay e accumulate	ers using th d depreciation	iese lives: on at the e	Make end of
the	vear in column 4. You may	(a) group de	preciable as	sets in accordance	e with t	he categories	s shown be	elow or (b) o	ontinue to	list your a	issets
in	the same manner as in prior	r years. IF YOU	J NEED MO	RE SPACE, USE F	ORM 45	b2.					
	1. Group and guideline cl		2. Dat			4. Depreciation		Method of omputing		7. Depreciati	
	or description of proper	ту	acquire	d other ba	315	in prior years		preciation	rate	this year	,
1	Total additional first-year de	epreciation (do	not include	in items below) -							
2	Depreciation from Form 48	332 (Rev.) .									
3	Other depreciation:										
Ī	Buildings										
	Furniture and fixtures				1		1				
	Transportation equipment .										
	Machinery and other equip				- 1					·	
							l l	1			
	Other (specify)						1				
1	Total—enter here and on										
_	Total—cites nere una on	1110 11, 00110	dule A .	<u> </u>	• • •	• • • •	• • •	· · · ·	• • • •		
i	(1) Did you at the end of		•	•	k Do	es a copy o	of the ann	ual stateme	nt accompa	ny this re	eturn?
	directly, 50 percent or		_			Yes No	. If not, e	explain why th	ie statement	is not atta	iched.
	corporation?		• • • 🗆	Yes 🗌 No							
	(2) Did any corporation, in	ndividual, part	nership, tru	ıst, or associ-	1 553						
	ation at the end of the	taxable year	own, directly	y or indirectly,				for expense (boat, reso		with any Yes	: No
	50 percent or more of	your voting sto	ock?	Yes 🗌 No	(-/						
	(For rules of attribution	, see section 2	67(c).)		(2)	Living acco	mmodation	s (except er	nnlovooc		
	If the answer to (1) or				(2)						
	(a) name, address, a (b) percentage owne		number; an	d	(2)	F1					-
					(3)	meetings?		at conven			m
	If the answer to (1) ab					_					
	come or (loss) from lin				(4)	Employee o	or family v	acations not	reported	_	
	year.	Joan Gliullig W	iai oi wililli	i your taxable		on rorm W	-2:				
	If the answer to (2) a	bove is "Yes.	" was the	owner of such				orms 1099, 1			
	voting stock an alien in	ndividual or a	foreign cor	poration, part-	108	7?					
	nership, trust or associa	ation?	[Yes 🗌 No	n We	re you a U.S	. sharehold	ler of any co	ntrolled fore	ign corpor	ation?
j	Did you submit a copy of	the annual sta	atement for	the preceding	For	Yes No. (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.				attach	
	year as required by General	Instruction K?	🗀	Yes □ No	*						
	If "Yes," state Internal Reve	enue office in w	nich filed.					time during other author			
	y				or	other financi	al account	in a foreign	country? .	☐ Yes 「	∏ No
_	1							33. (For defin			